



SHRI VAISHNAV INSTITUTE OF MANAGEMENT & SCIENCE, INDORE

Formerly known as Shri Vaishnav Institute of Management, Indore • Estd.-1987
Approved by AICTE, New Delhi and Affiliated to DAVV, Indore & RGPV, Bhopal, Madhya Pradesh, India

UGC-NAAC Accredited 'A' Grade Institute

Dated : 20/03/2024

Fee Refund Policy

(For all UG/PG Programs offered by the institute)

The Management of the institute has decided the fee refund policy applicable w.e.f. from April 1, 2024 as follows:

First Year (New Admissions)

- If the student withdraws the admission during the period of online counseling, the fee may be refunded as per the UGC/ AICTE/ State Govt. norms

Second/Third Year

- If the student withdraws in mid-session (During Second year/During Third Year), prior to exam form approval, the full fee has to be paid by the students.
- After completing one year and before July 1st of an academic session, if the student wants to withdraw admission, student need not to pay any fee for the next promoting year.
- If the student wants to withdraw after July 1 of the academic session till the commencement of the classes, student has to pay 10% of the annual fee of the next promoting year.


DIRECTOR


SECRETARY


CHAIRMAN



SHRI VAISHNAV INSTITUTE OF MANAGEMENT & SCIENCE, INDORE

Formerly known as Shri Vaishnav Institute of Management, Indore • Estd.-1987
Approved by AICTE, New Delhi and Affiliated to DAVV, Indore & RGPV, Bhopal, Madhya Pradesh, India

UGC-NAAC Accredited 'A' Grade Institute

- If the student wants to withdraw after the commencement of the classes of second and third year, first installment of the annual fee has to be paid by the student. The same rule applies to the first year student if the prescribed date of fee refund by the competent authority is over prior to the commencement of classes.
- If the student wants to withdraw at any stage during the academic session, the following will be applicable:
 - a) If the student withdraws during First Half/ Odd Semester of the academic session after commencement of classes, the first installment of annual fee has to be paid by the student.
 - b) If the student withdraws in Second Half/ Even Semester of the session, full annual fee to be paid by the student.

If any student deposits the fee of the next promoting year prior to declaration of the result by the affiliating university and does not clear the previous year's exam, the deposited fee will be refunded. In case if any such student (Ex-student) wishes to continue his/her study as a regular student from the next academic session, the fee deposited may be carry forwarded.

Note: The institute reserves the right to amend the above policy from time to time.

DIRECTOR

SECRETARY

CHAIRMAN