

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and executed on this 01st day of July, 2022 at Indore, Madhya Pradesh, India.

BETWEEN

SHRI VAISHNAV INSTITUTE OF MANAGEMENT (SVIM), a college/Institute recognized under Section 2(f) and 12 (B) of the UGC Act 1956 and having address at: Sector B, Gumasta Nagar, Scheme 71, Indore, Madhya Pradesh, 452009, India.

Through its Director

(hereinafter referred to as "PARTNER INSTITUTE")

AND

ACCOUNTING CHAMPS a company registered under the provisions of the Companies Act, 1956, having its registered office at: **Annapurna Nagar Corner, Infront of Taalab, Indore, Madhya Pradesh 452009, India .**

Through Director – **ACCOUNTING CHAMPS**

The expressions "PARTNER INSTITUTE" and "**ACCOUNTING CHAMPS** " shall, collectively be referred to as "Parties" and individually as "Party".

WHEREAS:

- A. PARTNER INSTITUTE, established in 1987 by Shri Vaishnav Shaikshanik Evam Parmarthik Nyas, Indore and affiliated to Devi Ahilya Vishwavidyalaya, Indore is one of the premier business schools in India.
- B. **ACCOUNTING CHAMPS** is the company for set up of Tally Courses Certification the Institutes.
- C. **ACCOUNTING CHAMPS**, has designed and developed a customized programme viz. Certificate Programme for Tally with GST.
- D. The PARTNER INSTITUTE has expressed its willingness to partner with **ACCOUNTING CHAMPS** to conduct Certificate Course for Tally with GST for its students on terms and conditions set out herein below;
- E. **ACCOUNTING CHAMPS** has accepted the offer of the PARTNER INSTITUTE and agreed to partner with the PARTNER INSTITUTE for conducting Certificate Course Tally with GST, on terms and conditions set out below.



NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. Objective :

The objective of this MOU is to enable students of SVIM , Indore to learn TALLY with GST professionally as per any business environment in view of employment opportunities .

Upon completion of this program, the student will be able to:

1. Understand basic accounting principles and procedures.
2. Generation of Invoice, MIS reports, etc.
3. Be capable of handling Book-keeping using Tally.ERP 9.
4. Understand main business functions in relation to – Service , Trading and Manufacturing organizations.
5. Learn inventory management in an automated environment.

2. Period of MOU :

This MOU shall come into force and effect from the date of execution and shall remain valid for 3 years for certification programs.

Duration of each certification program is 45 hours in 30 working days (hours and days of any scheduled program may be changed as per requirement by mutual agreement of the both parties.

3. Program Fee :

Program fee – Rs.1500/- (Including cost of study material, certification) inclusive of GST and other taxes for each student.

Program fee will be collected from interested students and institute will pay accumulated amount to “ACCOUNTING CHAMPS” (Infa by Cheque/Draft/NEFT after successful completion of the program.

4. Roles and Responsibilities of the SVIM , Indore

- The SVIM Indore will nominate one person with adequate accountability and responsibility as a course coordinator for communication between the college authority, Company/ Partner and the students for registration, enrolment and fees collection status and certificate.
- The SVIM Indore shall provide venue in its premises with Lab availability along with Computers and the Projector for training of students.

5. Roles and Responsibilities of the Tally Champs , Indore

- The ACCOUNTING CHAMPS shall be responsible for the whole training of its designed and developed a customized programme viz. Certificate Programme for Tally with GST to the enrolled students as per Annexure ‘A’
- The ACCOUNTING CHAMPS shall be responsible to complete certificate program in stipulated duration and certificates shall be awarded by ACCOUNTING CHAMPS to the students on successful completion of the training .



- The **ACCOUNTING CHAMPS** shall be responsible to provide complete study material to each enrolled students.
- The **ACCOUNTING CHAMPS** shall be responsible to communicate with nominated person by SVIM, Indore for smooth conduction for the program at satisfactory level till completion of the program.

6. **Dispute Settlement:**

- Any amendments to the terms of this MOU can only be made by mutual consent of the parties
- This agreement shall be governed by the Laws of India.
- Any dispute arising between the parties in connection with or arising out of the performance of mutual obligations under this MOU shall be resolved by mutual discussion and consultation. If the dispute remained unresolved even after 30 days, then the dispute shall be referred to Prof. Dr. George Thomas, Director, Shri Vaishnav Institute of Management, Indore and Mr. Neeraj Patwa, Director, **ACCOUNTING CHAMPS** Technology Services, Indore shall be final and binding on both parties.

7. **Originals:**

This Agreement is executed in counterparts, each of which shall be deemed to be original and retained by each of the Parties but together they shall constitute one and the same agreement.

IN WITNESS WHEREOF, the Parties hereto have put their hands the day, month and the year first hereinabove mentioned.

For Shri Vaishnav Institute of Management, Indore [M.P]

For ACCOUNTING CHAMPS Indore [M.P.]

Name:
(Prof.) Dr. George Thomas
Designation: Director

Name: Mr. Neeraj Patwa
Designation: Director

1. Witness Monika
Full Name: Monika Gattani
Designation: Trainer (Accounting champs)

2. Witness
Full Name Sameer Deshpande
Designation Administrative Officer
(SVIM)

ANNEXURE -A

SMART TALLY OPERATOR COURSE

TALLY.ERP9

Fundamentals of tally
Tally.ERP 9 Screen Components
Create accounting masters
inventory masters
Creating

VOUCHER ENTRY IN TALLY.ERP 9

GENERATING REPORT IN TALLY.ERP 9

Financial Statements
Books & Reports
Inventory Books & Reports
Exception Reports
Printing Reports - Display & Print
Printing
Accounting
Multi – Account

TECHNOLOGICAL ADVANTAGES OF TALLY.ERP 9

Tally Vault Password
Controls
Backup and Restore / Split Company Data
and Import of Data
Security
Export

ADVANCE ACCOUNTING FEATURES

Bill-wise Details
and Cost Categories Multiple Currencies Interest Calculations
Budget & Controls
Multiple Mailing Address
LOGO
Cost Centres
Zero Valued Entries
Company


ADVANCED INVENTORY FEATURES

Order Processing (PO/SO)
Delivery /Receipt Note
Stock Categories
wise Details
Price Levels and Price Lists
godown
Batch–
Maintain

MIS and Other Reports

	Receivable and Payable Statement Report Ageing Report
	Godown wise Stock Report Movement Analysis Stock Summary Stock Category wise Report
	Sales Order Pending Register Purchase Order Pending Register
	BANKING MANAGEMENT
	PAYROLL MANAGEMENT
	GST(Goods & Services Tax) <ul style="list-style-type: none"> • Activating GST in Tally ERP 9 for your company • Updating Stock Items and Stock Groups for GST • Creating Customer and Suppliers Ledger for GST • Creating GST Tax Ledgers (CGST, SGST, IGST) • Recording GST Local Sales& Purchase/ IGST Inter State Sales & Purchase • Recording Sales Return /Purchase Returns • Generating GSTR- 1 Report /File GSTR-1 Returns using in Tally. ERP 9
	FEE STRUCTURE PER STUDENT : 1500 with Study Material & Certification


 Name:
 (Prof.) Dr. George Thomas
 Designation: Director


 Name: Mr. Neeraj Patwa
 Designation: Director