# MEMORANDUM OF UNDERSTANDING





# Between

Indo-European Education Foundation (IEEF), Warsaw, Poland
And

Shri Vaishnav Institute of Management, Indore (M.P), India

Signed on: 09/03/2022
Place: Indore, Madhya Pradesh India/Warsaw, Poland
2021-2022



# Between:

# Indo-European Education Foundation (IEEF)

With office in Warsaw, ul. Przylesie 21A/204, 03-153, Warsaw, Poland.

Represented by:

Dr. Pradeep Kumar - President, Indo-European Education Foundation (IEEF)
Herein after referred to as "Foundation"

## and

# Shri Vaishnav Institute of Management, Indore (M.P), India

With office in Indore, Scheme No. 71, Gumasta Nagar, 452009, Indore, Madhya Pradesh, India.

Represented by:

**Dr. George Thomas, Director, Shri Vaishnav Institute of Management** Herein after referred to as "**Partner Institute**"



# Scope of Agreement

Partnership for implementation of new project 'Educational Research Cooperation-India (ERCI)' with Indo-European Education Foundation (IEEF), hereinafter referred to as "Project".

This Memorandum of Understanding outlines the wish of Shri Vaishnav Institute of Management, Indore (M.P), India, and Indo-European Education Foundation (IEEF), Warsaw, Poland, to Implement the "project" and establish long-term academic cooperation envisaged in the following areas:

# 1. Academic Cooperation

# 2. Non-Academic Cooperation

The implementation of this understanding is contingent upon full satisfaction of the requirements and expectations of the appropriate faculty governance; upon the approval of the proposal by the executive officers of both institutions, and where appropriate by the institution's Board of Trustees. Any suggestions for changes in the substance or scope of this Memorandum of Understanding (MOU) should be presented, in writing, by the signatories making the proposal at least 6 (six) months prior to the end of the academic year in progress.

#### \$2.

# Legal and Financial Status of Memorandum of Understanding

- Neither this Memorandum nor any following agreement is a contract to create financial obligation to the partner institute. This Memorandum and its subsequent agreements are designed solely to facilitate the development of mutually beneficial and collaborative initiatives.
- Not withstanding any other provisions of this Memorandum of Understanding or any agreement concluded in pursuance thereof, no agency is created between the parties.
- Parties using their existing resources shall share all costs associated with the implementation of this Memorandum of Understanding.
- 4. Partner Institute and Foundation may refer to this program in their catalogs and other appropriate publications materials.
- 5. This Memorandum of Understanding is to be in effect immediately after signatures of both the parties, and will be valid for duration of five (5) years. In case of no notification of annulment/dissolve, MOU will be continued automatically for the unlimited period of time.



# **Academic Cooperation**

- Joint Research Studies, Conferences and Projects: To the end of enhancing global competitiveness and of accelerating the knowledge-based economy, the two partners agree to cooperate in the organization of timely joint forums, conferences, seminars, research studies, workshops, joint projects, joint publications, training programs for students, scholars and industries, etc., in the broad area of economic development. These symposia will aim to bring together selected individuals and scholars representing the industrial, commercial, government and academic scholars, inter alias, to the end of identifying and promoting initiatives leading to improved socio-economic well being of our changing global society and to develop students and scholars experiences.
- Student Exchanges: Student exchange is a valuable programme for student, as it is intended to increase the students' knowledge and understanding of other cultures. International education helps students improve their language and communication skills. Students who study internationally develop a cross cultural understanding of their studies, and learn to see global events in perspective. Student Exchange Programme facilitates flow of ideas between academic institutions. Joint activities provide each Institution with better understanding of the methods and programmes of the partnering Institution and enhance knowledge and skills of students and faculty members alike. Students participating in the programme like webinars, workshops, training seek to broaden their academic experiences. The present unprecedented situation arose due to pandemic has come up with lots of opportunities along with the reach to any corner of the Globe through virtual mode. Therefore, it may be agreed to join hands by both the parties for student exchange programmes in varied areas/ domains of knowledge for skilling and exposure to the students towards developing global competencies in online mode at present.

#### Faculty Exchange

Both institutions agree on the following forms of cooperation:

- Foundation will provide selective experts/scholars from Polish/European universities for short visit to the partner university for minimum 2 days to maximum 90 days, where proposed topic/syllabus must be covered either under specific programs or external programs running by the partner Institute.
- 2) Mutual invitations for up to 3 months duration for any appropriate faculty member-to teach, to present lectures, to conduct seminars, symposiums, and conferences, and to share experiences with colleagues at the partner institution in online mode.



- 3) Exchange of information and scholarships in the field of interest to both the partners for the period of research or training in designated fields of cooperation.
- 4) Compensation may be provided for teaching a class as appropriate based on the host university's or institution's regulations.

#### \$4.

# **Non-academic Cooperation**

# Administrative Collaborations with Polish/European/EU Universities

- 1) Foundation will provide a list of Polish/EU and non-EU universities to establish academic collaborations between them and Partner Institute by identifying their specializations.
- Provide academic staff to teach at regular to Partner Institute under running programs for foreign students in Virtual Mode.
- 3) Commenting to the media about various issues related to India and Poland (interviews, articles).
- 4) Organizational support for the international conferences at Virtual Platform.

#### §5.

#### **Mutual Liaison Offices**

- Partner Institute should establish a Centre/office dedicated to enforce this MOU.
- Both Parties must try their best to establish mutual liaison offices to effectively manage all the mentioned cooperation activities in the home institution.
- Both Parties must be in duty bound to offer the effective management and integrant assistance to the mutual liaison offices.
- This item must be set down the detail agreement item and be carried out after getting the permission from the educational law in India and Poland.

#### §6.

#### **Term of Agreement Execution**

Agreement shall come into force on the day of its signature and is valid till the end of implementation of the Project.

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## **Termination of Agreement**

Either institution may terminate this Memorandum at any time. In so doing, the duty authorized representative of the Institution initiating such action shall give written notice to the other party at

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least six (6) months prior to the end of the academic year then in progress, unless the parties mutually agree upon an earlier termination date.

ξ8.

#### **Final Provisions**

This Agreement was drawn up in two identical copies in English language, one for each of the Parties.

EDUCA:

Signatures:

On behalf of Foundation

On behalf of Partner Institute

Ad

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