

## Memorandum of Understanding Regarding Internships

This Memorandum of Understanding (MOU) documents the understanding of the two parties on how to collaborate on an internship.

Whereas, Party A is Newzera Tech Labs Pvt. Ltd., is a deep tech start-up working in the domain of robotics and journalism. Born under the vision of Digital India, its flagship product, Newzera is created with the country's best minds and state-of-art-tech to make it stand at par with the global giants.

Its website, [www.newzera.com](http://www.newzera.com)

Whereas, Party B is Shri Vaishnav Institute of Management, Indore, It was established in the year 1987, is a UGC-NAAC Accredited 'A' Grade Institute, approved by AICTE, New Delhi, Government of Madhya Pradesh and affiliated to DAVV, Indore and RGPV, Bhopal.

Whereas, Party A and Party B intend to collaborate on providing internships opportunities for Party B's students to enhance their employability and competitiveness in the job market.

It is understood by the parties that the importance, benefits and requirements of this internship are –

### Importance of internships:

“The only source of knowledge is experience.”

- To get a real-life experience and exposure
- Get connected and develop your professional network
- Build your Resume
- Sharpen competence and build character
- Learn about your strengths and weaknesses
- Gain professional feedback from experienced individuals of the respective fields

### Benefits:

- Flexible Work hours
- Certificate
- Letter Of Recommendation to top performers
- Cooperative Work Environment
- Work with a young and dynamic team

### Requirements:

- Have relevant skills and interests

Party A promises to carry out the training, managerial and administrative duties related to the program as described above.

Party B promises to inform its students through various channels such as Distribute the program description through responsible personnel, and Place the attached advertisement through such media as career web pages, newsletters and email distributions.

There is no financial transaction between Party A and Party B, namely neither party shall charge other party for any activities or services mentioned herein.

Both parties agree that this MOU is not a legally binding contract and can be terminated by either party by notifying the other party.

The Primary Contact Person of Party A

Name: Mr. Shrey Sharma

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The Primary Contact Person of Party B

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