

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and executed on this 01<sup>st</sup> day of July, 2019 at Indore, Madhya Pradesh, India.

### BETWEEN

**SHRI VAISHNAV INSTITUTE OF MANAGEMENT (SVIM)**, a college/Institute recognized under Section 2(f) and 12 (B) of the UGC Act 1956 and having address at: Sector B, Gumasta Nagar, Scheme 71, Indore, Madhya Pradesh, 452009, India.

Through its Director

(hereinafter referred to as "PARTNER INSTITUTE")

### AND

**TALLY CHAMPS TECHNOLOGY SERVICES** a company registered under the provisions of the Companies Act, 1956, having its registered office at: **Annapurna Nagar Corner, Infront of Taalab, Indore, Madhya Pradesh 452009, India .**

Through Director – **TALLY CHAMPS TECHNOLOGY SERVICES (hereinafter referred to as " TALLY CHAMPS")**

The expressions "PARTNER INSTITUTE" and " TALLY CHAMPS" shall, collectively be referred to as "Parties" and individually as "Party".

### WHEREAS:

- A. PARTNER INSTITUTE, established in 1987 by Shri Vaishnav Shaikshanik Evam Parmarthik Nyas, Indore and affiliated to Devi Ahilya Vishwavidyalaya, Indore is one of the premier business schools in India.
- B. **TALLY CHAMPS TECHNOLOGY SERVICES** is the company for set up of Tally Courses Certification the Institutes.
- C. TALLY CHAMPS, has designed and developed a customized programme viz. Certificate Programme for Tally with GST.
- D. The PARTNER INSTITUTE has expressed its willingness to partner with TALLY CHAMPS to conduct Certificate Course for Tally with GST for its students on terms and conditions set out herein below;
- E. TALLY CHAMPS has accepted the offer of the PARTNER INSTITUTE and agreed to partner with the PARTNER INSTITUTE for conducting Certificate Course Tally with GST, on terms and conditions set out below.



**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

**1. Objective :**

The objective of this MOU is to enable students of SVIM , Indore to learn TALLY with GST professionally as per any business environment in view of employment opportunities .

**Upon completion of this program, the student will be able to:**

1. Understand basic accounting principles and procedures.
2. Generation of Invoice, MIS reports, etc.
3. Be capable of handling Book-keeping using Tally.ERP 9.
4. Understand main business functions in relation to – Service , Trading and Manufacturing organizations.
5. Learn inventory management in an automated environment.

**2. Period of MOU :**

This MOU shall come into force and effect from the date of execution and shall remain valid for 3 years for certification programs.

Duration of each certification program is 45 hours in 30 working days (hours and days of any scheduled program may be changed as per requirement by mutual agreement of the both parties.

**3. Program Fee :**

Program fee – Rs.1500/- (Including cost of study material, certification) inclusive of GST and other taxes for each student.

Program fee will be collected from interested students and institute will pay accumulated amount to “TALLY CHAMPS” by Cheque/Draft/NEFT after successful completion of the program.

**4. Roles and Responsibilities of the SVIM , Indore**

- The SVIM Indore will nominate one person with adequate accountability and responsibility as a course coordinator for communication between the college authority, Company/ Partner and the students for registration, enrolment and fees collection status and certificate.
- The SVIM Indore shall provide venue in its premises with Lab availability along with Computers and the Projector for training of students.

**5. Roles and Responsibilities of the Tally Champs , Indore**

- The TALLY CHAMPS shall be responsible for the whole training of its designed and developed a customized programme viz. Certificate Programme for Tally with GST to the enrolled students as per Annexure ‘A’
- The TALLY CHAMPS shall be responsible to complete certificate program in stipulated duration and certificates shall be awarded by TALLY CHAMPS to the students on successful completion of the training .





- The TALLY CHAMPS shall be responsible to provide complete study material to each enrolled students.
- The TALLY CHAMPS shall be responsible to communicate with nominated person by SVIM, Indore for smooth conduction for the program at satisfactory level till completion of the program.

**6. Dispute Settlement:**

- Any amendments to the terms of this MOU can only be made by mutual consent of the parties
- This agreement shall be governed by the Laws of India.
- Any dispute arising between the parties in connection with or arising out of the performance of mutual obligations under this MOU shall be resolved by mutual discussion and consultation. If the dispute remained unresolved even after 30 days, then the dispute shall be referred to Prof. Dr. George Thomas, Director, Shri Vaishnav Institute of Management, Indore and Mr. Neeraj Patwa, Director, TALLY CHAMPS Technology Services, Indore shall be final and binding on both parties.

**7. Originals:**


This Agreement is executed in counterparts, each of which shall be deemed to be original and retained by each of the Parties but together they shall constitute one and the same agreement.



IN WITNESS WHEREOF, the Parties hereto have put their hands the day, month and the year first hereinabove mentioned.

For Shri Vaishnav Institute of Management, Indore [M.P.]

For Tally Champs Technology Services, Indore [M.P.]

  
Name:  
(Prof.) Dr. George Thomas  
Designation: Director

  
Name: Mr. Neeraj Patwa  
Designation: Director

1. Witness   
Full Name: Dr. Sandeep Mahu.  
Designation: Associate Professor,  
SVIM, Indore.
2. Witness   
Full Name: Monika Gattani  
Designation: Trainer  
Tally champs<sub>3</sub>

ANNEXURE -A

SMART TALLY  
OPERATOR  
COURSE

**TALLY.ERP9**

Fundamentals of tally  
Tally.ERP 9 Screen Components  
Create accounting masters  
inventory masters  
Creating

**VOUCHER ENTRY IN TALLY.ERP 9**

**GENERATING REPORT IN TALLY.ERP 9**

Financial Statements  
Books & Reports  
Inventory Books & Reports  
Exception Reports  
Printing Reports - Display & Print  
Printing  
Accounting  
Multi – Account

**TECHNOLOGICAL ADVANTAGES OF TALLY.ERP 9**

Tally Vault Password  
Controls  
Backup and Restore / Split Company Data  
and Import of Data  
Security  
Export

**ADVANCE ACCOUNTING FEATURES**

Bill-wise Details  
and Cost Categories Multiple Currencies Interest Calculations  
Cost Centres

Budget & Controls  
Multiple Mailing Address  
LOGO  
Zero Valued Entries  
Company


**ADVANCED INVENTORY FEATURES**

Order Processing (PO/SO)  
Delivery /Receipt Note  
Stock Categories  
wise Details  
PriceLevels and Price Lists  
godown  
Batch–  
Maintain

**MIS and Other Reports**

	<b>Receivable and Payable Statement Report</b> <b>Ageing Report</b>  <b>Godown wise Stock Report</b> <b>Movement Analysis</b> <b>Stock Summary</b> <b>Stock Category wise</b> <b>Report</b> <b>Sales Order Pending Register</b> <b>Purchase</b> <b>Order Pending Register</b>  <b>BANKING MANAGEMENT</b>  <b>PAYROLL MANAGEMENT</b>  <b>GST( Goods &amp; Services Tax)</b>  <ul style="list-style-type: none"> <li>• Activating GST in Tally ERP 9 for your company</li> <li>• Updating Stock Items and Stock Groups for GST</li> <li>• Creating Customer and Suppliers Ledger for GST</li> <li>• Creating GST Tax Ledgers (CGST, SGST, IGST)</li> <li>• Recording GST Local Sales&amp; Purchase/ IGST Inter State Sales &amp; Purchase</li> <li>• Recording Sales Return /Purchase Returns</li> <li>• Generating GSTR- 1 Report /File GSTR-1 Returns using in Tally. ERP 9</li> </ul>
	<b>FEE STRUCTURE</b> <b>PER STUDENT</b> : 1500 with Study Material & Certification

Name:   
(Prof.) Dr. George Thomas  
Designation: Director

Name:   
Mr. Neeraj Patwa  
Designation: Director