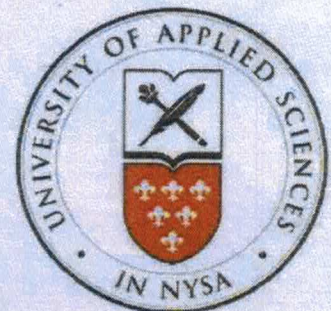


MEMORANDUM OF UNDERSTANDING

For Educational, Scientific and Industrial Cooperation



between



Shri Vaishnav Institute of Management, Indore, Madhya Pradesh, India

and

University of Applied Sciences in Nysa, Poland

This Memorandum of Understanding outlines the wish of Shri Vaishnav Institute of Management, Indore, Madhya Pradesh, India, and the University of Applied Sciences in Nysa, Poland, with the objective to develop educational, scientific & Industrial cooperation in the following areas:

- A. Academic Cooperation- Joint research & Conferences, Projects, Publications, Student's short visit and Faculty support. Develop the employability skills in the students along with their graduation or post graduation degrees. Provide practical learning based on activities. Academic Association for Online Teaching- Learning.
 - B. Non-Academic Cooperation- Support for direct student's admissions to the University of Applied Sciences in Nysa, Poland through "CET-India Test" launched by IEEF, and direct support through partner's recruitment process.
 - C. Industrial Cooperation - Work collaboratively in arraying, Training, Guest Lectures, internships and placements.
1. In order to initiate any of the above activities, detailed working plans should be elaborated in the future

that would result from mutual consultation and negotiations and would be signed by both the organizations, including Indo-European Education Nysa branch, Poland. Shri Vaishnav Institute of Management, Indore, Madhya Pradesh, India, and the University of Applied Sciences in Nysa, Poland may refer to this program in their catalogs and other appropriate publication materials.

2. Neither this Memorandum nor any following agreement is a contract to create financial obligations of either institutions. This Memorandum and its subsequent agreements are designed solely to facilitate the development of mutually beneficial and collaborative initiatives. Notwithstanding any other provisions of this Memorandum of Understanding or any agreement concluded in pursuance thereof, no agency is created between the parties.
3. This MOU doesn't cover any membership fee.
4. Agreement shall come into force on the day of its signature, and will be valid for duration of five (5) years. In case of no notification of termination, MOU will be continued automatically for the unlimited period of time. Any suggestions for changes in the substance or scope of this Memorandum of Understanding (MOU) should be presented, in writing, by the signatories making the proposal at least 6 (six) months prior to the end of the academic year in progress.
5. Either institution may terminate this Memorandum at any time. In so doing, the duly authorized representative of the Institution initiating such action shall give written notice to the other party at least six (6) months prior to the end of the academic year then in progress, unless the parties mutually agree upon an earlier termination date. This Agreement was drawn up in two identical copies in English language, one for each of the Parties.

Signatures:

REKTOR

dr inż. Przemysław Malinowski,
prof. PWSZ w Nysie

University of Applied Sciences in Nysa,
Poland

26-05-2012

Dr. George Thomas

Shri Vaishnav Institute of Management,
Indore, Madhya Pradesh, India

Director
Shri Vaishnav Institute of Management
INDORE (M.P.)