MEMORANDUM OF UNDERSTANDING

Between

Ypsilon IT Solutions

and

Shri Vaishnav Institute of Management, Indore

- This Memorandum of Understanding is made on July 16, 2021 by and between Ypsilon IT Solutions and Shri Vaishnav institute of Management, Indore. Review of this Memorandum shall be made on or before June 30, 2024, at which time this Agreement may be extended, modified or terminated.
- 2. In order to facilitate strenthning of ties for an enhanced academic and business exchanges which will contribute in the overall grooming, growth & development of the students, Ypsilon IT Solutions and Shri Vaishnav Institute of management, Indore, hereby agree upon the following:
 - a. Ypsilon IT Solutions will provide corporate grooming through trainings, workshops and guest lectures at the Shri Vaishnav Institute of Management campus for the prospective batches eligible for placements.
 - b. Ypsilon IT Solutions will consider Shri Vaishnav Institute of Management in its shortlisted list of campuses for the Campus Recruitment Process.
 - c. Ypsilon IT Solutions Would expect all the participants of the trainings, workshops (organized and conducted by Ypsilon IT Solutions) to mandatorily sign and abide by the Ypsilon IT Solutions Non Disclosure Agreement (NDA).
 - d. Shri Vaishnav Institute of Managements will provide Ypsilon IT Solutions with preferential placement slots and facilities to conduct their selection process.
 - e. The college has to appoint coordinator who will be responsible for all channels of communication between the company and the college and will also coordinate for all activities upon request of Ypsilon IT Solutions.
 - f. The college has to ensure, that post the selection process and after the acceptance of offer made by Ypsilon IT Solutions, the selected students are not allowed (in any circumstances) to participate in the placement procedure of any other organization thereafter.
- 3. The purpose of this memorandum of understanding is only to express the intention of the parties and is not intended to be legally binding on either party. The MoU also imposes no financial obligation to either party.
- 4. The terms of cooperation for each specific activity contemplated under this Memorandum of Understanding shall be mutually discussed and agreed upon in writing by both parties prior to initiation of any activity.

Shri Vaishnav Institute of Management

- 5. Each party shall keep confidential any information that it receives from the other party.
- 6. The terms of cooperation may be extended beyond the mentioned terms in the MoU, upon mutual agreement between the two parties.

For Ypsilon IT Solutions Management, Indore

Mr. Pranay Parwal Director, Ypsilon IT Solutions pvt. Ltd.

(Authorized Signatory)

Indore

Date

For Shri Vaishav Institute of

Dr. George Thomas Director, SVIM

Maicun

(Authorized Signatory)

Shri Vaishnav Institute of Management
INDORE (M.P.)